

**U.S. Income Tax Return for an S Corporation**

**2020**

Department of the Treasury  
Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.  
Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.

For calendar year 2020 or tax year beginning , ending

<b>A</b> S election effective date <b>01/01/13</b>	<b>TYPE</b>  <b>OR</b>  <b>PRINT</b>	<b>Name</b> <b>SHYLAS WEIGHT WATCHERS DELIGHT</b>	<b>D</b> Employer identification number <b>**-***1712</b>
<b>B</b> Business activity code number (see instructions) <b>722300</b>		<b>Number, street, and room or suite no. If a P.O. box, see instructions.</b> <b>1 LEROY PLACE</b>	<b>E</b> Date incorporated <b>10/06/2005</b>
<b>C</b> Check if Sch. M-3 attached <input type="checkbox"/>		<b>City or town, state or province, country, and ZIP or foreign postal code</b> <b>NEW ROCHELLE NY 10805</b>	<b>F</b> Total assets (see instructions) <b>\$ 455,900</b>

**G** Is the corporation electing to be an S corporation beginning with this tax year?  Yes  No If "Yes," attach Form 2553 if not already filed

**H** Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return (5)  S election termination or revocation

**I** Enter the number of shareholders who were shareholders during any part of the tax year **2**

**J** Check if corporation: (1)  Aggregated activities for section 465 at-risk purposes (2)  Grouped activities for section 469 passive activity purposes

**Caution:** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>	
	<b>b</b> Returns and allowances	<b>1b</b>	
	<b>c</b> Balance. Subtract line 1b from line 1a	<b>1c</b>	
	<b>2</b> Cost of goods sold (attach Form 1125-A)	<b>2</b>	
	<b>3</b> Gross profit. Subtract line 2 from line 1c	<b>3</b>	
	<b>4</b> Net gain (loss) from Form 4797, line 17 (attach Form 4797)	<b>4</b>	
<b>5</b> Other income (loss) (see instructions—attach statement)	<b>5</b>		
<b>6</b> Total income (loss). Add lines 3 through 5	<b>6</b>		
<b>Deductions(see instructions for limitations)</b>	<b>7</b> Compensation of officers (see instructions—attach Form 1125-E)	<b>7</b>	
	<b>8</b> Salaries and wages (less employment credits)	<b>8</b>	
	<b>9</b> Repairs and maintenance	<b>9</b>	
	<b>10</b> Bad debts	<b>10</b>	
	<b>11</b> Rents	<b>11</b>	
	<b>12</b> Taxes and licenses	<b>12</b>	
	<b>13</b> Interest (see instructions)	<b>13</b>	
	<b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	<b>14</b>	
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)	<b>15</b>	
	<b>16</b> Advertising	<b>16</b>	
	<b>17</b> Pension, profit-sharing, etc., plans	<b>17</b>	
	<b>18</b> Employee benefit programs	<b>18</b>	
	<b>19</b> Other deductions (attach statement) <b>See Stmt 1</b>	<b>19</b>	<b>32,010</b>
	<b>20</b> Total deductions. Add lines 7 through 19	<b>20</b>	<b>32,010</b>
	<b>21</b> Ordinary business income (loss). Subtract line 20 from line 6	<b>21</b>	<b>-32,010</b>
<b>Tax and Payments</b>	<b>22a</b> Excess net passive income or LIFO recapture tax (see instructions)	<b>22a</b>	
	<b>b</b> Tax from Schedule D (Form 1120-S)	<b>22b</b>	
	<b>c</b> Add lines 22a and 22b (see instructions for additional taxes)	<b>22c</b>	
	<b>23a</b> 2020 estimated tax payments and 2019 overpayment credited to 2020	<b>23a</b>	
	<b>b</b> Tax deposited with Form 7004	<b>23b</b>	
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136)	<b>23c</b>	
	<b>d</b> Reserved for future use	<b>23d</b>	
	<b>e</b> Add lines 23a through 23d	<b>23e</b>	
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	<b>24</b>	
	<b>25</b> Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed	<b>25</b>	
<b>26</b> Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid	<b>26</b>		
<b>27</b> Enter amount from line 26: Credited to 2021 estimated tax <b>Refunded</b>	<b>27</b>		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions.  Yes  No

**Sign Here** Signature of officer **ALBIE ABRAHAM** Date Title **PRESIDENT**

**Paid Preparer Use Only**

Print/Type preparer's name **STEVEN PORDY** Preparer's signature Date **06/11/21** Check  if self-employed PTIN **\*\*\*\*\***

Firm's name **Pordy & Co. Accountants & Advisors** Firm's EIN **\*\* - \*\*\*7184**

Firm's address **200 Mamaroneck Ave Ste 403 White Plains, NY 10601-5313** Phone no. **914-761-9300**

Schedule B Other Information (see instructions)

1 Check accounting method: a  Cash b  Accrual  
 c  Other (specify) ▶

2 See the instructions and enter the:  
 a Business activity ▶ **REAL ESTATE** b Product or service ▶ **PRODUCT**

3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation **X**

4 At the end of the tax year, did the corporation:  
 a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below **X**

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below **X**

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? **X**  
 If "Yes," complete lines (i) and (ii) below.  
 (i) Total shares of restricted stock ▶  
 (ii) Total shares of non-restricted stock ▶

b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? **X**  
 If "Yes," complete lines (i) and (ii) below.  
 (i) Total shares of stock outstanding at the end of the tax year ▶  
 (ii) Total shares of stock outstanding if all instruments were executed ▶

6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? **X**

7 Check this box if the corporation issued publicly offered debt instruments with original issue discount   
 If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.

8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ \$

9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions **X**

10 Does the corporation satisfy one or more of the following? See instructions **X**  
 a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.  
 b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.  
 c The corporation is a tax shelter and the corporation has business interest expense.  
 If "Yes," complete and attach Form 8990.

11 Does the corporation satisfy both of the following conditions? **X**  
 a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.  
 b The corporation's total assets at the end of the tax year were less than \$250,000.  
 If "Yes," the corporation is not required to complete Schedules L and M-1.

**Schedule E Other Information** (see instructions) (continued)

Yes	No
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12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? .....		<b>X</b>
	If "Yes," enter the amount of principal reduction .....	▶ \$	
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions .....		<b>X</b>
14a	Did the corporation make any payments in 2020 that would require it to file Form(s) 1099? .....		<b>X</b>
b	If "Yes," did the corporation file or will it file required Forms 1099? .....		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? .....		<b>X</b>
	If "Yes," enter the amount from Form 8996, line 15 .....	▶ \$	

**Schedule K Shareholders' Pro Rata Share Items**

Total amount

						Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1			-32,010
	2	Net rental real estate income (loss) (attach Form 8825)	2			-30,553
	3a	Other gross rental income (loss)	3a			
	b	Expenses from other rental activities (attach statement) Stmt 2	3b	378,565		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c			-378,565
	4	Interest income	4			
	5	Dividends: a Ordinary dividends	5a			
		b Qualified dividends	5b			
	6	Royalties	6			
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7			
8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a				
	b Collectibles (28%) gain (loss)	8b				
	c Unrecaptured section 1250 gain (attach statement)	8c				
9	Net section 1231 gain (loss) (attach Form 4797)	9			779,041	
10	Other income (loss) (see instructions) Type ▶	10				
Deductions	11	Section 179 deduction (attach Form 4562)	11			
	12a	Charitable contributions	12a			
	b	Investment interest expense	12b			
	c	Section 59(e)(2) expenditures Type ▶	12c			
d	Other deductions (see instructions) Type ▶	12d				
Credits	13a	Low-income housing credit (section 42(j)(5))	13a			
	b	Low-income housing credit (other)	13b			
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c			
	d	Other rental real estate credits (see instructions) Type ▶	13d			
	e	Other rental credits (see instructions) Type ▶	13e			
	f	Biofuel producer credit (attach Form 6478)	13f			
	g	Other credits (see instructions) Type ▶	13g			
Foreign Transactions	14a	Name of country or U.S. possession ▶				
	b	Gross income from all sources	14b			
	c	Gross income sourced at shareholder level	14c			
		Foreign gross income sourced at corporate level				
	d	Reserved for future use	14d			
	e	Foreign branch category	14e			
	f	Passive category	14f			
	g	General category	14g			
	h	Other (attach statement)	14h			
		Deductions allocated and apportioned at shareholder level				
	i	Interest expense	14i			
	j	Other	14j			
		Deductions allocated and apportioned at corporate level to foreign source income				
	k	Reserved for future use	14k			
	l	Foreign branch category	14l			
	m	Passive category	14m			
	n	General category	14n			
o	Other (attach statement)	14o				
	Other information					
p	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued ▶	14p				
q	Reduction in taxes available for credit (attach statement)	14q				
r	Other foreign tax information (attach statement)					



<b>Schedule K Shareholders' Pro Rata Share Items (continued)</b>		<b>Total amount</b>	
<b>Alternative Minimum Tax (AMT) Items</b>	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
<b>Items Affecting Shareholder Basis</b>	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	
<b>Other Information</b>	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement) <b>See Statement 3</b>		
<b>Reconciliation</b>	18 <b>Income (loss) reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18	<b>337,913</b>

<b>Schedule L Balance Sheets per Books</b>	<b>Beginning of tax year</b>		<b>End of tax year</b>	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash		22,724		12,724
2a Trade notes and accounts receivable				
b Less allowance for bad debts	(		(	
3 Inventories		2,730		
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets	1,455,361		468,425	
b Less accumulated depreciation	( 85,483)	1,369,878	( 25,249)	443,176
11a Depletable assets				
b Less accumulated depletion	(		(	
12 Land (net of any amortization)		1,531,664		
13a Intangible assets (amortizable only)	98,280			
b Less accumulated amortization	( 274)	98,006	(	
14 Other assets (attach statement) <b>Stmt 4</b>		759,102		
15 Total assets		3,784,104		455,900
<b>Liabilities and Shareholders' Equity</b>				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach statement)				
19 Loans from shareholders		143,993		-262,321
20 Mortgages, notes, bonds payable in 1 year or more		2,690,069		
21 Other liabilities (attach statement) <b>Stmt 5</b>		8,180		-5,820
22 Capital stock		10,000		10,000
23 Additional paid-in capital				
24 Retained earnings		931,862		714,041
25 Adjustments to shareholders' equity (attach statement)				
26 Less cost of treasury stock	(		(	
27 Total liabilities and shareholders' equity		3,784,104		455,900

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

<p><b>1</b> Net income (loss) per books ..... <b>-217,821</b></p> <p><b>2</b> Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) <b>Stmt 6</b> ..... <b>555,734</b></p> <p><b>3</b> Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):</p> <p style="padding-left: 20px;"><b>a</b> Depreciation \$ .....</p> <p style="padding-left: 20px;"><b>b</b> Travel and entertainment \$ .....</p> <p><b>4</b> Add lines 1 through 3 ..... <b>337,913</b></p>	<p><b>5</b> Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):</p> <p style="padding-left: 20px;"><b>a</b> Tax-exempt interest \$ ..... <b>Stmt 7</b></p> <p><b>6</b> Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):</p> <p style="padding-left: 20px;"><b>a</b> Depreciation \$ .....</p> <p><b>7</b> Add lines 5 and 6 .....</p> <p><b>8</b> Income (loss) (Schedule K, line 18). Subtract line 7 from line 4. . . . . <b>337,913</b></p>
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**Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)**

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
<b>1</b> Balance at beginning of tax year .....	<b>363,373</b>			
<b>2</b> Ordinary income from page 1, line 21 .....				
<b>3</b> Other additions <b>Stmt 8</b> .....	<b>779,041</b>			
<b>4</b> Loss from page 1, line 21 .....	<b>32,010</b>			
<b>5</b> Other reductions <b>Stmt 9</b> .....	<b>(409,118)</b>			
<b>6</b> Combine lines 1 through 5 .....	<b>701,286</b>			
<b>7</b> Distributions .....				
<b>8</b> Balance at end of tax year. Subtract line 7 from line 6 .....	<b>701,286</b>			

**Rental Real Estate Income and Expenses of a  
 Partnership or an S Corporation**

OMB No. 1545-0123

▶ Attach to Form 1065 or Form 1120S.  
 ▶ Go to [www.irs.gov/Form8825](http://www.irs.gov/Form8825) for the latest information.

Name **SHYLAS WEIGHT WATCHERS DELIGHT** Employer identification number **\*\*-\*\*\*1712**

1 Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.				
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1-8; see page 2 for list	Fair Rental Days	Personal Use Days
A	<b>BUILDING 1 LEROY PLACE NEW ROCHELLE NY 10805</b>	<b>8 RESIDENTIAL/COMMERCI</b>	<b>0</b>	<b>0</b>
B				
C				
D				

		Properties			
		A	B	C	D
2	Rental Real Estate Income				
2	Gross rents	<b>11,984</b>			
Rental Real Estate Expenses					
3	Advertising				
4	Auto and travel				
5	Cleaning and maintenance				
6	Commissions				
7	Insurance				
8	Legal and other professional fees	<b>1,050</b>			
9	Interest (see instructions)				
10	Repairs				
11	Taxes				
12	Utilities				
13	Wages and salaries				
14	Depreciation (see instructions)	<b>39,757</b>			
15	Other (list) ▶ <b>See Statement 10</b>	<b>1,730</b>			
16	Total expenses for each property. Add lines 3 through 15	<b>42,537</b>			
17	Income or (loss) from each property. Subtract line 16 from line 2	<b>-30,553</b>			

18a	Total gross rents. Add gross rents from line 2, columns A through H	<b>11,984</b>
18b	Total expenses. Add total expenses from line 16, columns A through H	<b>42,537</b>
19	Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities	
20a	Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	
b	Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.	
	(1) Name	(2) Employer identification number
21	Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: Form 1065 or 1120S: Schedule K, line 2	<b>-30,553</b>

Final K-1  Amended K-1

**Schedule K-1  
(Form 1120-S)**

Department of the Treasury  
Internal Revenue Service

**2020**

For calendar year 2020, or tax year

beginning  ending

**Shareholder's Share of Income, Deductions, Credits, etc.**

▶ See back of form and separate instructions.

**Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	13	Credits
	<b>-16,005</b>		
2	Net rental real estate income (loss)		
*	<b>-15,277</b>		
3	Other net rental income (loss)		
*	<b>-189,283</b>		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
	<b>389,521</b>		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information
		<b>V*</b>	<b>STMT</b>
		<b>AC*</b>	<b>STMT</b>
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		
* See attached statement for additional information.			

**Part I Information About the Corporation**

**A** Corporation's employer identification number  
**\*\* - \*\*\* 1712**

**B** Corporation's name, address, city, state, and ZIP code  
**SHYLAS WEIGHT WATCHERS DELIGHT**  
  
**1 LEROY PLACE**  
**NEW ROCHELLE NY 10805**

**C** IRS Center where corporation filed return  
**e-file**

**Part II Information About the Shareholder**

**D** Shareholder's identifying number  
**\*\*\* - \*\* - 9925**

**E** Shareholder's name, address, city, state, and ZIP code  
**ALBIE ABRAHAM**  
**133 CHURCH ST**  
  
**NEW ROCHELLE NY 10805**

**F** Current year allocation percentage ..... **50.000000 %**

**G** Shareholder's number of shares  
Beginning of tax year ..... **50**  
End of tax year ..... **50**

**H** Loans from shareholder  
Beginning of tax year ..... \$ **0**  
End of tax year ..... \$ **0**

For IRS Use Only

Schedule K-1 (Form 1120-S)

2020

For calendar year 2020, or tax year

Department of the Treasury Internal Revenue Service

beginning [ ] ending [ ]

Shareholder's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Column number, and Other information. Rows include Ordinary business income (loss), Net rental real estate income (loss), Other net rental income (loss), Interest income, Ordinary dividends, Qualified dividends, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Collectibles (28%) gain (loss), Unrecaptured section 1250 gain, Net section 1231 gain (loss), Other income (loss), Section 179 deduction, Other deductions, and Other information.

Part I Information About the Corporation

Form section for Part I: Corporation's employer identification number (1712), Corporation's name (SHYLAS WEIGHT WATCHERS DELIGHT), address (1 LEROY PLACE, NEW ROCHELLE, NY 10805), and IRS Center (e-file).

Part II Information About the Shareholder

Form section for Part II: Shareholder's identifying number (1398), Shareholder's name (LISA ABRAHAM), address (42 S DIVISION ST, NEW ROCHELLE, NY 10805), Current year allocation percentage (50.000000%), Shareholder's number of shares (50), and Loans from shareholder (\$0).

For IRS Use Only section with vertical text on the left and empty space for additional information.



**Sales of Business Property**  
 (Also Involuntary Conversions and Recapture Amounts  
 Under Sections 179 and 280F(b)(2))

Department of the Treasury  
 Internal Revenue Service

▶ Attach to your tax return.

Attachment  
 Sequence No. **27**

▶ Go to [www.irs.gov/Form4797](http://www.irs.gov/Form4797) for instructions and the latest information.

Name(s) shown on return  <b>SHYLAS WEIGHT WATCHERS DELIGHT</b>	Identifying number  <b>** - ***1712</b>
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**1** Enter the gross proceeds from sales or exchanges reported to you for 2020 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions 1

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)**

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	<b>See Statement 11</b>						<b>779,041</b>

<b>3</b> Gain, if any, from Form 4684, line 39	<b>3</b>	
<b>4</b> Section 1231 gain from installment sales from Form 6252, line 26 or 37	<b>4</b>	
<b>5</b> Section 1231 gain or (loss) from like-kind exchanges from Form 8824	<b>5</b>	
<b>6</b> Gain, if any, from line 32, from other than casualty or theft	<b>6</b>	
<b>7</b> Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows	<b>7</b>	<b>779,041</b>

**Partnerships and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

<b>8</b> Nonrecaptured net section 1231 losses from prior years. See instructions	<b>8</b>	
<b>9</b> Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions	<b>9</b>	

**Part II Ordinary Gains and Losses (see instructions)**

**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):


<b>11</b> Loss, if any, from line 7	<b>11</b>	
<b>12</b> Gain, if any, from line 7 or amount from line 8, if applicable	<b>12</b>	
<b>13</b> Gain, if any, from line 31	<b>13</b>	
<b>14</b> Net gain or (loss) from Form 4684, lines 31 and 38a	<b>14</b>	
<b>15</b> Ordinary gain from installment sales from Form 6252, line 25 or 36	<b>15</b>	
<b>16</b> Ordinary gain or (loss) from like-kind exchanges from Form 8824	<b>16</b>	
<b>17</b> Combine lines 10 through 16	<b>17</b>	
<b>18</b> For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.		
<b>a</b> If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions	<b>18a</b>	
<b>b</b> Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4	<b>18b</b>	

For Paperwork Reduction Act Notice, see separate instructions.

## Rent and Royalty Worksheet

Form **1120/  
1120-S**

**2020**

For calendar year 2020 or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

Name <b>SHYLAS WEIGHT WATCHERS DELIGHT</b>	Employer Identification Number <b>** - ***1712</b>
---	---

Property Description	Type of Activity
<b>BUILDING 1 LEROY PLACE NEW ROCHELLE NY 10805</b>	Rental Real Estate <input checked="" type="checkbox"/> Other Rental Property <input type="checkbox"/> Royalty Property <input type="checkbox"/>

### Income and Expenses

**Income**

Gross rents .....  
 Gross royalties .....  
 Income from sale of property reported on Form 4797, line 17 (S Corporation) .....  
 Other income .....  
 Total income .....

11,984	
11,984	

**Expenses**

Advertising .....  
 Auto and travel .....  
 Cleaning and maintenance .....  
 Commissions .....  
 Insurance .....  
 Legal and professional .....  
 Interest .....  
 Repairs .....  
 Taxes .....  
 Utilities .....  
 Wages and salaries .....  
 Depreciation .....  
 Depletion (C Corporation) .....  
 Other expenses .....  
 Total expenses .....

1,050	
39,757	
1,730	
42,537	

Net income (loss) from this property .....

	-30,553
--	---------



**Summary Rent and Royalty Worksheet**

Form **1120-S**

**2020**

For calendar year 2020 or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

Name <b>SHYLAS WEIGHT WATCHERS DELIGHT</b>	Employer Identification Number <b>** - ***1712</b>
---	---

Description of Activity	Rental Real Estate	Other Rental	Royalty
<b>BUILDING</b>	<b>-30,553</b>		
<b>LAND</b>		<b>-378,565</b>	
<b>Grand Total</b>	<b>-30,553</b>	<b>-378,565</b>	<b>0</b>



**Federal Statements**

**Statement 1 - Form 1120-S, Page 1, Line 19 - Other Deductions**

<u>Description</u>	<u>Amount</u>
PROFESSIONAL FEES	\$ 1,050
CREDIT CARD FEES	
LOAN EXIT FEE	26,500
MISCELLANEOUS	4,460
TELEPHONE	
Total	<u>\$ 32,010</u>

**Statement 2 - Form 1120-S, Page 3, Schedule K, Line 3b - Expenses From Other Rental Activities**

<u>Description</u>	<u>Amount</u>
Other Rental Expenses	\$
Interest	238,235
Taxes	42,324
Other Expenses	98,006
Total	<u>\$ 378,565</u>

**Statement 3 - Form 1120-S, Page 4, Schedule K, Line 17d - Other Items and Amounts**

<u>Description</u>	<u>Amount</u>
Section 199A Information - See Attached Wrk	

**Statement 4 - Form 1120-S, Page 4, Schedule L, Line 14 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
CASH ESCROW A/C	\$ 38,700	\$
INTEREST RESERVE	238,235	
REAL ESTATE TAX RESERVE	124,793	
INSURANCE RESERVE	32,374	
RENOVATION RESERVE	100,000	
WORKING CAPITAL RESERVE	225,000	
Total	<u>\$ 759,102</u>	<u>\$ 0</u>

**Statement 5 - Form 1120-S, Page 4, Schedule L, Line 21 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
SECURITY DEPOSITS PAYABLE	\$ 8,180	\$ -5,820
Total	<u>\$ 8,180</u>	<u>\$ -5,820</u>

**Federal Statements****Statement 6 - Form 1120-S, Page 5, Schedule M-1, Line 2 - Taxable Income Not on Books**

<u>Description</u>	<u>Amount</u>
DEFERRED INCOME FROM 1031 EXC	\$ 555,734
Total	\$ <u>555,734</u>

**Statement 7 - Form 1120-S, Page 5, Schedule M-1, Line 5 - Income on Books Not on Return**

<u>Description</u>	<u>Amount</u>
DEFERRED GAIN ON DISPOSITION	\$
Total	\$ <u>0</u>

**Statement 8 - Form 1120-S, Page 5, Schedule M-2, Line 3(a) - Other Additions**

<u>Description</u>	<u>Amount</u>
Net Section 1231 Gain	\$ 779,041
Total	\$ <u>779,041</u>

**Statement 9 - Form 1120-S, Page 5, Schedule M-2, Line 5(a) - Other Reductions**

<u>Description</u>	<u>Amount</u>
Net Rental Real Estate Loss	\$ 30,553
Net Other Rental Loss	378,565
Total	\$ <u>409,118</u>

**Statement 10 - Form 8825, Line 15 - Other Expenses**

<u>Description</u>	<u>Amount</u>
WATER	\$
MISCELLANEOUS	<u>1,730</u>
Total	<u>\$ 1,730</u>

# Federal Statements

## Statement 11 - Form 4797, Part I, Line 2 - Property Held More Than 1 Year

1 Desc	Date Acquired	Date Sold	Sales Price	Depr Allowed	Basis	Gain or Loss
39-41 S DIVISION STREET NEW ROCHELLE NY	7/10/19	9/09/20	\$ 860,000		\$ 304,266	\$ 555,734
23 S DIVISION STREET NEW ROCHELLE NY	5/01/11	12/22/20	1,600,000		401,693	1,198,307
548 MAIN STREET NEW ROCHELLE NY	9/01/19	12/28/20	200,000		1,175,000	-975,000
Total						\$ 779,041





Department of Taxation and Finance

# New York S Corporation Franchise Tax Return

# CT-3-S

Tax Law – Articles 9-A and 22

All filers must enter tax period:

Final return (see instructions)  Amended return

beginning  ending

Employer identification number (EIN) **-***1712	File number AA8	Business telephone number 914-725-6655	If you claim an overpayment, mark an X in the box <input type="checkbox"/>
Legal name of corporation SHYLAS WEIGHT WATCHERS DELIGHT		Trade name/DBA	
Mailing address Care of (c/o)		State or country of incorporation NY	
Number and street or PO box 1 LEROY PLACE		Date of incorporation 10-06-05	Foreign corporations: date began business in NYS
City NEW ROCHELLE	U.S. state/Canadian province NY	ZIP/Postal code 10805	Country (if not United States) For office use only
NAICS business code number (from NYS Pub 910) 722300	If you need to update your address or phone information for corporation tax, or other tax types, you can do so online. See Business information in Form CT-1.	New York S election effective date 01-01-13	
NYS principal business activity REAL ESTATE		Number of shareholders 2	
Has the corporation revoked its election to be treated as a New York S corporation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If Yes, enter effective date:			
A Pay amount shown on Part 2, line 46. Make payable to: <b>New York State Corporation Tax</b> Attach your payment here. Detach all check stubs. (See instructions for details.)			Payment enclosed 0.

You must attach a copy of the following: (1) federal Form 1120S as filed; (2) Form CT-34-SH; (3) Form CT-60, if applicable; (4) any applicable credit claim forms, and (5) Form CT-225, if applicable.

B If you filed a return(s) other than federal Form 1120S, enter the form number(s) here

C Enter your business apportionment factor (from Part 3, line 56)

D Did the S corporation make an IRC section 338 or 453 election? Yes  No

E Did this entity have an interest in real property located in New York State during the last three years? Yes  No

F Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? Yes  No

G If the IRS has completed an audit of any of your returns within the last five years, list years

H If this return is for a New York S termination year, mark an X in the appropriate box to indicate which method of accounting was used for the New York S short year (see New York S corporation termination year in instructions)  
Normal accounting rules  Daily pro rata allocation

I Mark an X in the box if you are filing Form CT-3-S as a result of the mandatory New York S election of Tax Law, Article 22, section 660(i)

J If you are one of the following, mark an X in one box: QETC  Qualified New York manufacturer

K If you filed as a New York C corporation in previous years, enter the last year filed as such

L Are you a residual interest holder in a real estate mortgage investment conduit (REMIC)? Yes  No

M Enter the amount, if any, of tax paid from federal Form 1120S, line 22c

N If you include the activities of a qualified subchapter S subsidiary (QSSS), partnership, single member limited liability company (SMLLC), or DISC in this return, or have other affiliated entities, mark an X in the box and attach Form CT-60

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- O** Were you required to report any nonqualified deferred compensation, as required by IRC §457A, on your 2020 federal return? (see instructions) ..... Yes  No
- P** If you are a foreign corporation computing your tax taking into account only your distributive shares from multiple limited partnerships, mark an X in the box .....

**Part 1 – Federal Form 1120S information**

Provide the information for lines 1 through 10 from the corresponding lines on your federal Form 1120S, Schedule K, total amount column. (Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

1	Ordinary business income or loss	1	-32,010.
2	Net rental real estate income or loss	2	-30,553.
3	Other net rental income or loss	3	-378,565.
4	Interest income	4	
5	Ordinary dividends	5	
6	Royalties	6	
7	Net short-term capital gain or loss	7	
8	Net long-term capital gain or loss	8	
9	Net section 1231 gain or loss	9	779,041.
10	Other income or loss	10	
11	Loans to shareholders (from federal Form 1120S, Schedule L, line 7, columns b and d)		
	Beginning of tax year <input type="text"/> End of tax year <input type="text"/>		
12	Total assets (from federal Form 1120S, Schedule L, line 15, columns b and d)		
	Beginning of tax year <input type="text"/> 3,784,104. End of tax year <input type="text"/> 455,900.		
13	Loans from shareholders (from federal Form 1120S, Schedule L, line 19, columns b and d)		
	Beginning of tax year <input type="text"/> 143,993. End of tax year <input type="text"/> -262,321.		

Provide the information for lines 14 through 21 from the corresponding lines on your federal Form 1120S, Schedule M-2. (Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

	A Accumulated adjustments account	B Shareholders' undistributed taxable income previously taxed	C Accumulated earnings and profits	D Other adjustments account
14	Balance at beginning of tax year			
	363,373.			
15	Ordinary income from federal Form 1120S, page 1, line 21			
16	Other additions			
	779,041.			
17	Loss from federal Form 1120S, page 1, line 21			
	-32,010.			
18	Other reductions			
	-409,118.			
19	Combine lines 14 through 18			
	701,286.			
20	Distributions			
21	Balance at end of tax year.			
	701,286.			
	Subtract line 20 from line 19			



**Part 2 – Computation of tax (see instructions)**

Have you been convicted of an offense, or are you an owner of an entity convicted of an offense, defined in

New York State Penal Law Article 200 or 496, or section 195.20? (see Form CT-1, mark an X in one box) Yes  No

You must enter an amount on line 22; if none, enter 0.

22	New York receipts (from Part 3, line 55, column A (New York State))	11,984.
23	Fixed dollar minimum tax (see instructions)	25.
24	Recapture of tax credits (see instructions)	
25	Total tax after recapture of tax credits (add lines 23 and 24)	25.
26	Special additional mortgage recording tax credit (current year or deferred; see instructions)	
27	Tax due after tax credits (subtract line 26 from line 25)	25.
<b>First installment of estimated tax for the next tax period:</b>		
28	Enter amount from line 27	25.
29	If you filed a request for extension, enter amount from Form CT-5.4, line 2	
30	If you did not file Form CT-5.4 and line 28 is over \$1,000, enter 25% (.25) of line 28. Otherwise enter 0	
31	Add line 28 and line 29 or 30	25.

**Composition of prepayments (see instructions):**

	Date paid	Amount
32		
33		
34		
35		
36	03-15-21	25.
37		

37	Overpayment credited from prior years (see instructions)	
38	Total prepayments (add lines 32 through 37)	25.
39	Balance (subtract line 38 from line 31; if line 38 is larger than line 31, enter 0)	0.
40	Estimated tax penalty (see instructions; mark an X in the box if Form CT-222 is attached) <input type="checkbox"/>	0.
41	Interest on late payment (see instructions)	
42	Late filing and late payment penalties (see instructions)	
43	Balance (add lines 39 through 42)	

**Voluntary gifts/contributions**

44	Total voluntary gifts/contributions (from Form CT-227, Part 2, line 1)	
45	Add lines 31, 40, 41, 42, and 44	25.
46	Balance due (If line 38 is less than line 45, subtract line 38 from line 45 and enter here. This is the amount due; enter your payment amount on line A on page 1.)	0.
47	Overpayment (If line 38 is more than line 45, subtract line 45 from line 38 and enter here. This is the amount of your overpayment; see instructions.)	
48	Amount of overpayment to be credited to next period (see instructions)	
49	Refund of overpayment (subtract line 48 from line 47; see instructions)	
50	Refund of unused special additional mortgage recording tax credit (see instructions)	
51	Amount of special additional mortgage recording tax credit to be applied as an overpayment to next period	



**Part 3 – Computation of business apportionment factor (see instructions)**

Mark an X in this box only if you have no receipts required to be included in the denominator of the apportionment factor (see instr.)

		A – New York State	B – Everywhere
<b>Section 210-A.2</b>			
1 Sales of tangible personal property	1		
2 Sales of electricity	2		
3 Net gains from sales of real property	3		
<b>Section 210-A.3</b>			
4 Rentals of real and tangible personal property	4	11,984.	11,984.
5 Royalties from patents, copyrights, trademarks, and similar intangible personal property	5		
6 Sales of rights for certain closed-circuit and cable TV transmissions of an event	6		
<b>Section 210-A.4</b>			
7 Sale, licensing, or granting access to digital products	7		

**Section 210-A.5(a)(1) – Fixed percentage method for qualified financial instruments (QFIs)**

8 To make this irrevocable election, mark an X in the box (see instructions)  8

**Section 210-A.5(a)(2) – Mark an X in each box that is applicable (see line 8 instructions)**

<b>Section 210-A.5(a)(2)(A)</b>			
9 Interest from loans secured by real property	9		
10 Net gains from sales of loans secured by real property	10		
11 Interest from loans not secured by real property (QFI <input type="checkbox"/> )	11		
12 Net gains from sales of loans not secured by real property (QFI <input type="checkbox"/> )	12		
<b>Section 210-A.5(a)(2)(B) (QFI <input type="checkbox"/>)</b>			
13 Interest from federal debt	13		
14			
15 Interest from NYS and its political subdivisions debt	15		
16 Net gains from federal, NYS, and NYS political subdivisions debt	16		
17 Interest from other states and their political subdivisions debt	17		
18 Net gains from other states and their political subdivisions debt	18		
<b>Section 210-A.5(a)(2)(C) (QFI <input type="checkbox"/>)</b>			
19 Interest from asset-backed securities and other government agency debt	19		
20 Net gains from government agency debt or asset-backed securities sold through an exchange	20		
21 Net gains from all other asset-backed securities	21		
<b>Section 210-A.5(a)(2)(D) (QFI <input type="checkbox"/>)</b>			
22 Interest from corporate bonds	22		
23 Net gains from corporate bonds sold through broker/dealer or licensed exchange	23		
24 Net gains from other corporate bonds	24		
<b>Section 210-A.5(a)(2)(E)</b>			
25 Net interest from reverse repurchase and securities borrowing agreements	25		
<b>Section 210-A.5(a)(2)(F)</b>			
26 Net interest from federal funds	26		
<b>Section 210-A.5(a)(2)(I) (QFI <input type="checkbox"/>)</b>			
27 Net income from sales of physical commodities	27		
<b>Section 210-A.5(a)(2)(J) (QFI <input type="checkbox"/>)</b>			
28 Marked to market net gains	28		
<b>Section 210-A.5(a)(2)(H) (QFI <input type="checkbox"/>)</b> <b>210-A.5(a)(2)(G) (QFI <input type="checkbox"/>)</b>			
29 Interest from other financial instruments	29		
30 Net gains and other income from other financial instruments	30		





**Part 3 – Computation of business apportionment factor (continued)**

		A – New York State	B – Everywhere
<b>Section 210-A.5(b)</b>			
31 Brokerage commissions	• 31		•
32 Margin interest earned on behalf of brokerage accounts	• 32		•
33 Fees for advisory services for underwriting or management of underwriting	• 33		•
34 Receipts from primary spread of selling concessions	• 34		•
35 Receipts from account maintenance fees	• 35		•
36 Fees for management or advisory services	• 36		•
37 Interest from an affiliated corporation	• 37		•
<b>Section 210-A.5(c)</b>			
38 Interest, fees, and penalties from credit cards	• 38		•
39 Service charges and fees from credit cards	• 39		•
40 Receipts from merchant discounts	• 40		•
41 Receipts from credit card authorizations and settlement processing	• 41		•
42 Other credit card processing receipts	• 42		•
<b>Section 210-A.5(d)</b>			
43 Receipts from certain services to investment companies	• 43		•
44			
<b>Section 210-A.6</b>			
45 Receipts from railroad and trucking business	• 45		•
<b>Section 210-A.6-a</b>			
46 Receipts from the operation of vessels	• 46		•
<b>Section 210-A.7</b>			
47 Receipts from air freight forwarding	• 47		•
48 Receipts from other aviation services	• 48		•
<b>Section 210-A.8</b>			
49 Advertising in newspapers or periodicals	• 49		•
50 Advertising on television or radio	• 50		•
51 Advertising via other means	• 51		•
<b>Section 210-A.9</b>			
52 Transportation or transmission of gas through pipes	• 52		•
<b>Section 210-A.10</b>			
53 Receipts from other services/activities not specified	• 53		•
<b>Section 210-A.11</b>			
54 Discretionary adjustments	• 54		•
<b>Total receipts</b>			
55 Add lines 1 through 54 in columns A and B	• 55	11,984.	11,984.

**Calculation of business apportionment factor**

56 New York State business apportionment factor (divide line 55, column A by line 55, column B and enter the resulting decimal here; round to the sixth decimal place after the decimal point; see instructions)

• 56 1.000000



**Amended return information**

If filing an amended return, mark an X in the box for any items that apply and attach documentation.

Final federal determination  If marked, enter date of determination: \_\_\_\_\_

<b>Third - party designee</b> <i>(see instructions)</i>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Designee's name <i>(print)</i> STEVEN PORDY	Designee's phone number 914-761-9300
	Designee's email address		PIN

**Certification:** I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

<b>Authorized person</b>	Printed name of authorized person ALBIE ABRAHAM	Signature of authorized person	Official title PRESIDENT	
	Email address of authorized person ALBIEABRHAM@GMAIL.COM		Telephone number 914-725-6655	Date
<b>Paid preparer use only</b> <i>(see instr.)</i>	Firm's name <i>(or yours if self-employed)</i> PORDY & CO. ACCOUNTANTS & ADVISORS		Firm's EIN **-***7184	Preparer's PTIN or SSN *****
	Signature of individual preparing this return	Address City State ZIP code 200 MAMARONECK AVE STE 403 WHITE PLAINS NY 10601-5313		
	Email address of individual preparing this return	Preparer's NYTPRIN or	Excl. code	Date

See instructions for where to file.





Department of Taxation and Finance

# New York S Corporation Shareholders' Information Schedule

# CT-34-SH

Legal name of corporation <b>SHYLAS WEIGHT WATCHERS DELIGHT</b>	Employer identification number (EIN) <b>** - *** 1712</b>
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Attach to Form CT-3-S

**Schedule A – Shareholders' New York State modifications and credits** (Enter the total amount reported by the New York S corporation on each line. Each shareholder must include his or her pro rata share of these amounts on his or her personal income tax return.)

**Part 1 – Total shareholder modifications related to S corporation items** (see instructions)

<b>Additions</b>	1	New York State franchise tax imposed under Article 9-A	1
	2	Federal depreciation deduction from Form CT-399, if applicable	2
	3	Other additions (attach Form CT-225)	3
	3a	New York addition adjustments due to decoupling from the Internal Revenue Code (IRC)	3a
<b>Subtractions</b>	4	Allowable New York depreciation from Form CT-399, if applicable	4
	5	Other subtractions (attach Form CT-225)	5
	5a	New York subtraction adjustments due to decoupling from the IRC	5a
<b>Other items</b> (attach explanation)	6	Additions to itemized deductions	6
	7	Subtractions from itemized deductions	7

**Part 2 – Total S corporation New York State credits and taxes on early dispositions** (see instructions; attach applicable forms)

**START-UP NY tax credits** (see instructions)

8	START-UP NY business certificate number	8
9	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10)	9
10	START-UP NY telecommunication services excise tax credit (Form CT-640)	10
11	Recapture of START-UP NY tax benefits (Form CT-645)	11
12	START-UP NY tax elimination credit tax-free NY area allocation factor (Form CT-638)	12
13	START-UP NY tax elimination credit business allocation factor (Form CT-638)	13
<b>START-UP NY tax elimination credit factors from partnership</b> (for multiple partnerships attach separate statement; see instructions)		
14	START-UP NY partnership EIN	14
15	START-UP NY business certificate number (obtain number from your partnership)	15
16	Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10; obtain number from your partnership)	16
17	START-UP NY tax elimination credit tax-free NY area allocation factor (obtain factor from your partnership)	17
18	START-UP NY tax elimination credit business allocation factor (obtain factor from your partnership)	18

**Investment tax credits** (see instructions)

19	Investment tax credit and employment incentive credit (Form CT-46)	19
20	Investment tax credit on research and development property (Form CT-46)	20
21		
22	Tax on early dispositions – investment tax credit, retail enterprise tax credit, historic barn credit, investment tax credit on research and development property, or investment tax credit for financial services industry (Form CT-44 or CT-46)	22

**Empire zone (EZ) tax credits** (see instructions)

23	EZ investment tax credit (Form CT-603)	23
24		
25	Recaptured tax credit – EZ investment tax credit or EZ investment tax credit for financial services industry (Form CT-603 or CT-605)	25

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**Part 2 – Total S corporation New York State credits and taxes on early dispositions (continued)**

**Qualified empire zone enterprise (QEZE) tax credits (see instructions)**

26	QEZE real property tax credit allowed (Form CT-606)	•	26	
27	Net recapture of QEZE real property tax credit (Form CT-606)	•	27	
28	QEZE tax reduction credit employment increase factor (Form CT-604)	•	28	
29	QEZE tax reduction credit zone allocation factor (Form CT-604)	•	29	
30	QEZE tax reduction credit benefit period factor (Form CT-604)	•	30	
<b>QEZE tax reduction credit factors from partnership (for multiple partnerships attach separate statement; see instructions)</b>				
31	QEZE partnership EIN	•	31	
32	QEZE employment increase factor (obtain factor from your partnership)	•	32	
33	QEZE zone allocation factor (obtain factor from your partnership)	•	33	
34	QEZE benefit period factor (obtain factor from your partnership)	•	34	

**Farmers' school tax credit (see instructions)**

35	Total acres of qualified agricultural property	•	35	
36	Total amount of eligible school district property taxes paid	•	36	
37	Total acres of qualified agricultural property converted to nonqualified use	•	37	
38	Total acres of qualified conservation property	•	38	

**Other credits (attach applicable forms)**

39	Recapture of alternative fuels credit (Form CT-40)	•	39	
40	Credit for employment of persons with disabilities (Form CT-41)	•	40	
41	Rehabilitation of historic properties credit (Form CT-238; also see Form CT-34-SH-I regarding project number reporting)	•	41	
42	Recapture of rehabilitation of historic properties credit (Form CT-238)	•	42	
43	Clean heating fuel credit (Form CT-241)	•	43	
44				
45	Empire State commercial production credit (Form CT-246)	•	45	
46	Empire State film production credit for the current year (Form CT-248)	•	46	
47	Empire State film production credit for the second year (Form CT-248)	•	47	
48	Empire State film production credit for the third year (Form CT-248)	•	48	
49	Long-term care insurance credit (Form CT-249)	•	49	
50	Credit for purchase of an automated external defibrillator (Form CT-250)	•	50	
51	Empire State film post-production credit for the current year (Form CT-261)	•	51	
52	Empire State film post-production credit for the second year (Form CT-261)	•	52	
53	Empire State film post-production credit for the third year (Form CT-261)	•	53	
54	Excelsior jobs tax credit component (Form CT-607)	•	54	
55	Excelsior investment tax credit component (Form CT-607)	•	55	
56	Excelsior research and development tax credit component (Form CT-607)	•	56	
57	Excelsior real property tax credit component (Form CT-607)	•	57	
58	Recapture of excelsior jobs program tax credit (Form CT-607)	•	58	
59	Brownfield redevelopment tax credit site preparation credit component (Form CT-611)	•	59	
60	Brownfield redevelopment tax credit tangible property credit component (Form CT-611)	•	60	
61	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611)	•	61	
62	Recapture of brownfield redevelopment tax credit (Form CT-611)	•	62	
63	Brownfield redevelopment tax credit site preparation credit component (Form CT-611.1)	•	63	
64	Brownfield redevelopment tax credit tangible property credit component (Form CT-611.1)	•	64	
65	Brownfield redevelopment tax credit on-site ground water remediation credit component (Form CT-611.1)	•	65	
66	Recapture of brownfield redevelopment tax credit (Form CT-611.1)	•	66	
67	Brownfield redevelopment tax credit site preparation credit component (Form CT-611.2)	•	67	
68	Brownfield redevelopment tax credit tangible property credit component (Form CT-611.2)	•	68	
69	Brownfield redevelopment tax credit on-site ground water remediation credit component (Form CT-611.2)	•	69	
70	Recapture of brownfield redevelopment tax credit (Form CT-611.2)	•	70	
71	Remediated brownfield credit for real property taxes (Form CT-612)	•	71	
72	Recapture of remediated brownfield credit for real property taxes (Form CT-612)	•	72	
73	Environmental remediation insurance credit (Form CT-613)	•	73	

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**Part 2 – Total S corporation New York State credits and taxes on early dispositions (continued)**

74	Recapture of environmental remediation insurance credit (Form CT-613)	74
75	Security officer training tax credit (attach Form CT-631)	75
76	Economic transformation and facility redevelopment program jobs tax credit component (Form CT-633)	76
77	Economic transformation and facility redevelopment program investment tax credit component (Form CT-633)	77
78	Economic transformation and facility redevelopment program job training tax credit component (Form CT-633)	78
79	Economic transformation and facility redevelopment program real property tax credit component (Form CT-633)	79
80	Recapture of economic transformation and facilities redevelopment program tax credit (Form CT-633)	80
81	Taxicabs and livery service vehicles accessible to persons with disabilities credit (Form CT-236)	81
82	QETC employment credit (Form DTF-621)	82
83	QETC capital tax credit (Form DTF-622)	83
84	Recapture of QETC capital tax credit (Form DTF-622)	84
85	Low-income housing credit (Form DTF-624)	85
86	Recapture of low-income housing credit (Form DTF-626)	86
87	Empire state jobs retention credit (Form CT-634)	87
88	Recapture of empire state jobs retention credit (Form CT-634)	88
89	New York youth jobs program credit (Form CT-635)	89
90	Alcoholic beverage production credit for beer (Form CT-636)	90
91	Alcoholic beverage production credit for cider (Form CT-636)	91
92	Alcoholic beverage production credit for wine (Form CT-636)	92
93	Alcoholic beverage production credit for liquor (Form CT-636)	93
94	Alternative fuels and electric vehicle recharging property credit (Form CT-637)	94
95	Recapture of alternative fuels and electric vehicle recharging property credit (Form CT-637)	95
96		
97	Real property tax credit for manufacturers (Form CT-641)	97
98	Recapture of real property tax credit for manufacturers (Form CT-641)	98
99	Empire state musical and theatrical production credit (Form CT-642)	99
100	Hire a veteran credit (Form CT-643)	100
101	Workers with disabilities tax credit (Form CT-644)	101
102	Employee training incentive program tax credit (Form CT-646)	102
103	Farm workforce retention credit (Form CT-647)	103
104	Life sciences research and development tax credit (Form CT-648)	104
105	Farm donations to food pantries credit (Form CT-649; also see Form CT-34-SH-I regarding additional informational reporting)	105
106	Empire State apprenticeship tax credit (Form CT-650)	106
107	Recovery tax credit (Form CT-651)	107
108	Employer-provided child care credit (Form CT-652)	108
109	Other tax credits and recaptures (see instructions)	109

(complete Schedule B on the last page)



**Schedule B – Shareholders' identifying information** (see instructions)

Photocopy Schedule B as needed. Attach all additional schedules to this form. Also mark an X in the box.

<b>A</b> For each shareholder, enter last name, first name, middle initial on first line; enter home address on second and third lines. (attach federal Schedule K-1 for each shareholder)	<b>B</b> Identifying number (SSN or EIN)	<b>C</b> Percentage of ownership	<b>D</b> Shareholder residency status (make only one entry) 1 for New York State 2 for New York City 3 for Yonkers 4 for NYS nonresident	<b>E</b> Shareholder entity status (make only one entry) I for individual F for estate or trust E for exempt organization
1 ABRAHAM, ALBIE 133 CHURCH ST  NEW ROCHELLE NY 10805	1 ***--**-9925	50.0000	1	I
2 ABRAHAM, LISA 42 S DIVISION ST  NEW ROCHELLE NY 10805	2 ***--**-1398	50.0000	1	I
3   3	   3	   	   	   
4   4	   4	   	   	   
5   5	   5	   	   	   
6   6	   6	   	   	   
7   7	   7	   	   	   
8   8	   8	   	   	   
9   9	   9	   	   	   
10   10	   10	   	   	   
11   11	   11	   	   	   

